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LEGISLATIVE AFFAIRS COMMITTEE RECOMMENDATION

SR-92-93-(93)239 (LA)

The Legislative Affairs Committee recommends the support of legislation to bring TIAA-CREF retirement benefits into parity with the new Defined Contribution State Teachers' Retirement System by authorizing the boards of the University of West Virginia systems to change employer contributions from 6% to 7 and 1/2%, thereby reducing TIAA-CREF employee contribution from 6% to 4 and 1/2%. Such a change represents an equity adjustment and should not be viewed as a salary adjustment.

FACULTY SENATE PRESIDENT:	
APPROVED Robert Saurey	DATE:
DISAPPROVED BY SENATE:	DATE:
UNIVERSITY PRESIDENT: APPROVED:	DATE: 4-7-93
DISAPPROVED:	DATE:
COMMENTS:	
Amended from the Senate floor.	
	#
SR-92-93-(93)239 (LA)	