

1-31-1991

SR-90-91-(46)199 (LA)

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LEGISLATIVE AFFAIRS COMMITTEE  
Recommendation

**SR-90-91-(46)199 (LA)**

That we request from the state's attorney general clarification of H.B. 311 concerning possible changes in benefits for subscribers to all current retirement plans.

**RATIONALE:**

1) H.B. 311 has abolished the state teachers' retirement fund and has created a new defined contribution fund into which employees pay 4 and 1/2% of their salary, while the state pays 7 and 1/2%.

2) Although it is possible that the relative percentages for those who subscribe to all current retirement plans will be brought into line with the percentages defined by the new law, the issue is by no means clear and needs this clarification.

**FACULTY SENATE PRESIDENT:**

APPROVED BY SENATE: Kathryn P. Rezik DATE: 1/31/91

DISAPPROVED BY SENATE: \_\_\_\_\_ DATE: \_\_\_\_\_

**UNIVERSITY PRESIDENT:**

READ: Al B. Fuld DATE: 2/13/91

**SR-90-91-(46)199 (LA)**

**COMMENTS:**

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