

10-28-1993

SR-93-94-4 (LC), Library Committee Resolution

Marshall University

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**LIBRARY COMMITTEE
RESOLUTION**

SR-93-94-4 (LC)

Be it resolved that the Faculty Senate recommend that the University administration stabilize the 1993-94 library budget by a direct allocation to make up the difference caused by rising periodical and book costs. Further, be it resolved that budgeting planners be requested to address internal and unique pressures of rising library costs in the annual library budget through an on-going process.

RATIONALE: The materials budget for 1993-94 remained the same as for FY 92/93 but the projected costs for subscriptions has increased significantly; therefore, there will be an effective shortfall of \$72,000. See attachment for details.

FACULTY SENATE PRESIDENT:

APPROVED
BY SENATE: Bethann W Gross DATE: 10/28/93

DISAPPROVED
BY SENATE: _____ DATE: _____

UNIVERSITY PRESIDENT:

READ:  DATE: 11/5/93

COMMENTS:

Amended from the Senate floor.

FY 1993/94 Budget projections

The 1993/94 materials budget is \$619,034, the same figure as for FY 92/93. With serials expenses at \$5,000 over budget in FY 92/93, and an expected increase in serials subscription costs of approximately 13%, added to an average price increase for monographs of 6.5%, this gives us an effective budget out of close to \$72,000.

In FY 92/93, the Budget allowed 65% for serials, plus an additional 5% for standing orders; actual expenditures were 66% for serials (\$408,860.71) and 8% for standing orders (\$50,932).

The projected budget for FY 93/94 would include \$462,013 for serials (74%) and \$54,243 for standing orders (8%). This leaves only \$102,778 for departmental allocations and library purchases.

Assuming that library purchases during FY 92/93 were at bare bones for reference, special collections, media, microform and documents (\$71,758), and that the cost of maintaining these collections in 93/94 will increase by 6.5% (\$76,422), the amount remaining for departmental allocations would be \$26,356.

Karen Meizner
Head of Technical Services
7/27/93