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Resolution to Support SB 537, the Business PROMISE+ Scholarship Program

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Resolution to Support SB 537, the Business PROMISE + Scholarship Program

Whereas, the Business PROMISE + Scholarship program, SB 537, will provide opportunities for students in West Virginia to learn and practice the skills needed by the sponsoring business by working during the summers between semesters while enrolled in college, while maintaining the requirements of the PROMISE scholarship;

Whereas, the Business PROMISE + Scholarship program will provide opportunities for businesses in West Virginia to recruit and train a workforce and to receive tax credits equal to half the funding provided for the scholarship;

Whereas, the Business PROMISE + Scholarship benefits the state of West Virginia by requiring graduates to work in West Virginia after graduation for a period equal to the number of years the student receives the scholarship funding and establishes a process for repayment if the student does not, including mechanisms for waiver or deferral;

Whereas the Business PROMISE + Scholarship program is revenue neutral for the state budget;

Be it resolved, that the Faculty Senate of Marshall University supports SB 537 and urges passage of this bill.

We so resolve.

FACULTY SENATE CHAIR:

APPROVED BY THE FACULTY SENATE: <u>Paige Mullerleelo</u> DATE: <u>2/23/18</u>	
DISAPPROVED BY THE	
FACULTY SENATE:	DATE:
UNIVERSITY PRESIDENT:	
READ:A.	DATE: 2-23-18
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COMMENTS:	