

Marshall University (Not including SOM or MURC)
 Approved/Reforecasted Budget 2012-2013 and Draft Budget 2013-2014 (Revised 4/30/13)
 E&G and State Appropriated Only

	<u>FY 2012-2013</u> <u>Approved</u>	<u>FY 2012-2013</u> <u>Reforecasted</u>	<u>FY 2013-2014</u> <u>State Changes</u>	<u>FY 2013-2014</u> <u>Expected Changes</u>	<u>FY 2013-2014</u> <u>Salary Recapture</u>	<u>FY 2013-2014</u> <u>Draft Budget</u>	<u>FY 13-14 Comments</u>
Source of Funds							
State Appropriations	\$ 54,348,822	\$ 54,348,822	\$ (4,860,223)			49,488,599	State Appropriation Reduction
Education and General Fees	46,289,772	45,252,033				45,252,033	
Contingent Education and General Fees	946,701	-				-	
E-course - Institutional Share	3,317,281	3,586,250				3,586,250	
Contingent E-course - Institutional Share	268,969	-				-	
Overhead Cost Recovery	1,009,400	1,009,400		100,940		1,110,340	Increase in Overhead Recovery (estimated)
Total Source of Funds	106,180,945	104,196,505	(4,860,223)	100,940	-	99,437,222	
Use of Funds							
Base Regular Salaries	57,658,052	58,005,750		240,000	(1,250,000)	56,995,750	Mech. Engineer Positions, Vacancy and Academic Reorg. Recapture (estimated)
Salary Adjustments (Promotion, Reclass, AEI Incr)	347,698	-		347,698		347,698	FY 14 Salary Adjustments (estimated)
Salary Enhancement Pool	-	-			1,250,000	1,250,000	Vacancy and Academic Reorg. Recapture (estimated)
Base Benefits	14,837,271	15,081,495		67,200		15,148,695	Mech. Engineer Positions Benefits
Salary Adjustments Benefits	52,155	-		52,155		52,155	FY 14 Salary Adjustments Benefits (estimated)
Contingent Salary Increases + Benefits	715,670	-				-	
Retiree Health Premiums from E&G/State Funds	249,604	249,604		10,000		259,604	Premium Payments Increase (estimated)
<i>Subtotal - Salaries and Benefits</i>	<i>73,860,450</i>	<i>73,336,849</i>	<i>-</i>	<i>717,053</i>	<i>-</i>	<i>74,053,902</i>	<i>- total salary + benefits + OPEB</i>
Base Committed Operating Allocations	19,865,366	19,865,366		1,166,479		21,031,845	Contractual/Rate increases + Other Commitments (estimated)
Base Discretionary Operating Allocations	10,960,193	10,960,193				10,960,193	
5% holdback from Discretionary	614,063	-				-	
<i>Subtotal - Operating Allocations</i>	<i>31,439,621</i>	<i>30,825,558</i>	<i>-</i>	<i>1,166,479</i>	<i>-</i>	<i>31,992,037</i>	
Classroom Enhancements	500,000	500,000				500,000	
Contingent Classroom Enhancements	500,000	-				-	
Funded Depreciation	1,197,525	1,197,525				1,197,525	
<i>Subtotal - Annual Allocations</i>	<i>2,197,525</i>	<i>1,697,525</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1,697,525</i>	
Total Use of Funds	107,497,596	105,859,932	-	1,883,532	-	107,743,464	
Budget Balance	(1,316,651)	(1,663,427)	(4,860,223)	(1,782,592)	-	(8,306,242)	
One-time Vacancy Savings	1,316,651	1,316,651				-	
One-Time Operational Savings	-	350,232				-	
Accumulated Investment Earnings Applied	-	-		1,500,000		1,500,000	FY 13 Earnings applied to FY 14 Budget (estimated)
<i>Subtotal - Current Year One-Time Sources</i>	<i>1,316,651</i>	<i>1,666,883</i>	<i>-</i>	<i>1,500,000</i>	<i>-</i>	<i>1,500,000</i>	
Realized Budget Balance	-	3,456	(4,860,223)	(282,592)	-	(6,806,242)	<i>Total budget cut needed.</i>

From Fund in this year.

Total budget cut needed.

Marshall University (Not including SOM or MURC)
 Budget Options FY2014 (Revised 4/30/13)
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OB increase
7.9 per. increase
E+G increase
\$5 for res
3-46 for non-res.
Res.

	<u>FY 2013-2014</u> <u>Draft Budget</u>	<u>FY 2013-2014</u> <u>Tuition Option 1</u>	<u>FY 2013-2014</u> <u>Tuition Option 2</u>	<u>FY 2013-2014</u> <u>Tuition Option 3</u>
Source of Funds				
State Appropriations	\$ 49,488,599	\$ 49,488,599	\$ 49,488,599	\$ 49,488,599
Education and General Fees	45,252,033	45,252,033	45,252,033	45,252,033
Incremental Tuition Revenue (estimated)	-	-	3,167,642	4,860,223
E-course - Institutional Share	3,586,250	3,586,250	3,586,250	3,586,250
Overhead Cost Recovery	1,110,340	1,110,340	1,110,340	1,110,340
Total Source of Funds	99,437,222	99,437,222	102,604,864	104,297,445
Use of Funds				
Base Regular Salaries + Salary Adjustments	57,343,448	57,343,448	57,343,448	57,343,448
Salary Enhancement Pool	1,250,000	1,250,000	1,250,000	1,250,000
Base Benefits + Salary Adjustments Benefits	15,200,850	15,200,850	15,200,850	15,200,850
Retiree Health Premiums from E&G/State Funds	259,604	259,604	259,604	259,604
<i>Subtotal - Salaries and Benefits</i>	<i>74,053,902</i>	<i>74,053,902</i>	<i>74,053,902</i>	<i>74,053,902</i>
Base Committed Operating Allocations	21,031,845	21,031,845	21,031,845	21,031,845
Base Discretionary Operating Allocations	10,960,193	10,960,193	10,960,193	10,960,193
Discretionary Allocation Reductions	-	-	-	-
Qualifying Expenses Moved to Revenue Budgets	-	-	-	-
<i>Subtotal - Operating Allocations</i>	<i>31,992,037</i>	<i>31,992,037</i>	<i>31,992,037</i>	<i>31,992,037</i>
Classroom Enhancements	500,000	500,000	500,000	500,000
Funded Depreciation	1,197,525	1,197,525	1,197,525	1,197,525
<i>Subtotal - Annual Allocations</i>	<i>1,697,525</i>	<i>1,697,525</i>	<i>1,697,525</i>	<i>1,697,525</i>
Total Use of Funds	107,743,464	107,743,464	107,743,464	107,743,464
Budget Balance	(8,306,242)	(8,306,242)	(5,138,600)	(3,446,019)
Accumulated Investment Earnings Applied	1,500,000	1,500,000	1,500,000	1,500,000
<i>Subtotal - Current Year One-Time Sources</i>	<i>1,500,000</i>	<i>1,500,000</i>	<i>1,500,000</i>	<i>1,500,000</i>
Realized Budget Balance	(6,806,242)	(6,806,242)	(3,638,600)	(1,946,019)

vacancies not filled.