

Marshall University (Not including SOM or MURC)
 Budget Options FY2014 (Revised 5/8/13)
 E&G and State Appropriated Only



	<u>FY 2013-2014</u> <u>Draft Budget</u>	<u>FY 2013-2014</u> <u>Tuition Option 1</u>	<u>FY 2013-2014</u> <u>Tuition Option 2</u>	<u>FY 2013-2014</u> <u>Tuition Option 3</u>	<u>FY 2013-2014</u> <u>Tuition Option 4</u>
Source of Funds					
State Appropriations	\$ 49,488,599	\$ 49,488,599	\$ 49,488,599	\$ 49,488,599	\$ 49,488,599
Education and General Fees	45,252,033	45,252,033	45,252,033	45,252,033	45,252,033
Incremental Tuition Revenue (estimated)	-	-	3,167,642	4,860,223	1,950,000
E-course - Institutional Share	3,586,250	3,586,250	3,586,250	3,586,250	3,586,250
Overhead Cost Recovery	1,110,340	1,110,340	1,110,340	1,110,340	1,110,340
Total Source of Funds	99,437,222	99,437,222	102,604,864	104,297,445	101,387,222
Use of Funds					
Base Regular Salaries + Salary Adjustments	57,343,448	57,343,448	57,343,448	57,343,448	57,343,448
Salary Enhancement Pool	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Base Benefits + Salary Adjustments Benefits	15,200,850	15,200,850	15,200,850	15,200,850	15,200,850
Retiree Health Premiums from E&G/State Funds	259,604	259,604	259,604	259,604	259,604
<i>Subtotal - Salaries and Benefits</i>	74,053,902	74,053,902	74,053,902	74,053,902	74,053,902
Base Committed Operating Allocations	21,031,845	21,031,845	21,031,845	21,031,845	21,031,845
Base Discretionary Operating Allocations	10,960,193	10,960,193	10,960,193	10,960,193	10,960,193
Discretionary Allocation Reductions	-	-	-	-	(1,096,019)
Qualifying Expenses Moved to Revenue Budgets	-	-	-	-	-
<i>Subtotal - Operating Allocations</i>	31,992,037	31,992,037	31,992,037	31,992,037	30,896,018
Classroom Enhancements	500,000	500,000	500,000	500,000	250,000
Funded Depreciation	1,197,525	1,197,525	1,197,525	1,197,525	500,000
<i>Subtotal - Annual Allocations</i>	1,697,525	1,697,525	1,697,525	1,697,525	750,000
Total Use of Funds	107,743,464	107,743,464	107,743,464	107,743,464	105,699,920
Budget Balance	(8,306,242)	(8,306,242)	(5,138,600)	(3,446,019)	(4,312,698)
Accumulated Investment Earnings Applied	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Summer FY 2012					1,200,000
<i>Subtotal - Current Year One-Time Sources</i>	1,500,000	1,500,000	1,500,000	1,500,000	2,700,000
Realized Budget Balance	(6,806,242)	(6,806,242)	(3,638,600)	(1,946,019)	(1,612,698)

Summer
14