SR-07-08-(29) 60 FECRAHC

Marshall University
FACULTY EVALUATION & COMPENSATION REVIEW AD HOC COMMITTEE RECOMMENDATION

SR-07-08-(29) 60 FECRAHC

Recommends that the University President or designate annually report to the Faculty Senate, no later than its March meeting, the following information by institution and by academic unit:

1. Explanation of how the salary increase pool was determined by the Institutional Board of Governors.
2. Total amount of dollars distributed for faculty promotions.
3. University-wide percentage of target salary for equity.
4. Number of faculty above the university-wide percentage of target salary for equity.
5. Total amount of equity dollars distributed.
6. Equity distribution by academic rank.
7. Total amount of 5% reserve distributed and how much, if any, was returned to next year’s equity pool.
8. How much equity money is needed to reach 100 percent of market target.
9. Total amount of merit dollars distributed.
10. Percentage of the university’s operating budget dedicated to all salaries and all benefits; broken down by administration, faculty, and staff.

RATIONALE:

To provide the Faculty Senate with details on Marshall’s compensation to faculty and an indication of progress toward meeting equity and peer targets. In addition the report will contain a snapshot of promotions funded, merit dollars distributed, and the institution’s obligation to salaries and benefits.

FACULTY SENATE CHAIR:

APPROVED BY THE FACULTY SENATE: __________ DATE: 4/25/2008

DISAPPROVED BY THE FACULTY SENATE: ______________________ DATE: __________________