1-31-1991

SR-90-91-(46)199 (LA)

Marshall University

Follow this and additional works at: http://mds.marshall.edu/fs_recommendations

Recommended Citation
http://mds.marshall.edu/fs_recommendations/1416

This Article is brought to you for free and open access by the Faculty Senate at Marshall Digital Scholar. It has been accepted for inclusion in Recommendations by an authorized administrator of Marshall Digital Scholar. For more information, please contact zhangji@marshall.edu, martj@marshall.edu.
That we request from the state's attorney general clarification of H.B. 311 concerning possible changes in benefits for subscribers to all current retirement plans.

RATIONALE:

1) H.B. 311 has abolished the state teachers' retirement fund and has created a new defined contribution fund into which employees pay 4 and 1/2% of their salary, while the state pays 7 and 1/2%.

2) Although it is possible that the relative percentages for those who subscribe to all current retirement plans will be brought into line with the percentages defined by the new law, the issue is by no means clear and needs this clarification.

FACULTY SENATE PRESIDENT:

APPROVED BY SENATE: Kathy B. Cheek DATE: 1/3/91

DISAPPROVED BY SENATE: ___________________________ DATE: __________

UNIVERSITY PRESIDENT:

READ: ___________________________ DATE: 2/13/91